

Power of Attorney

Notary Public

Stuyvesant Ins Co  
To

R. M. C. for G. Co. S. C.

Filed for record in the office of  
the R. M. C. for Greenville  
County, S. C. at 9:17 o'clock  
A. M. Jan. 30, 1976  
and recorded in Deed Book  
1030 at page 890

JAN 30 1976  
19325 787

THE STUYVESANT INSURANCE COMPANY  
FINANCIAL STATEMENT AS AT  
DECEMBER 31, 1974

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ASSETS

Cash	\$ 1,012,024
Bonds - U.S. Gov't - Amortized	1,993,959
Bonds - Other - Amortized	22,726,972
Stocks - NAIC Market	13,990,891
Real Estate Owned	500,924
Premium Balances	5,673,405
Accrued Investment Income	409,018
Funds Held by or Deposited with Reinsurers	458,251
Other Admitted Assets	3,325,559

LIABILITIES, CAPITAL & SURPLUS

Unearned Premiums	\$11,680,393
Reserve for Losses	11,749,729
Reserve for Loss Adj. Expenses	1,873,816
Reserve for Taxes & Expenses	620,694
Federal Income Taxes	863,432
Reserve for Commissions	383,799
Reserve Sch. F. - U/A Reins.	1,258,540
Funds Held - Reinsurance Accounts	5,053,720
Ceded Reinsurance Balances Payable	11,337,744
All Other Liabilities	1,151,328
Total Liabilities	45,973,195
Capital Loan	
Certificates	\$1,500,000
Capital	1,770,000
Surplus	847,808
Surplus to Policyholders	4,117,808

TOTAL \$50,091,003

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STATE OF NEW JERSEY  
COUNTY OF ESSEX



EDWIN P. RUBENSTEIN, being duly sworn, deposes and says that he is a Vice President of THE STUYVESANT INSURANCE COMPANY; that he is familiar with the books and records of said Company; that to the best of his knowledge and belief the foregoing financial statement is a true statement of the assets and liabilities of said Company at the close of business December 31, 1974 as taken from the books and records of said Company.

*Edwin P. Rubenstein*  
Vice President

Subscribed and sworn to before me, Sharon Rubenstein, Notary Public, in and for said State and County on the month, day and year as set forth in Item Four (4) on front.



*Sharon Rubenstein*  
Notary Public

RECORDED JAN 30 '76

At 9:17 A.M.

# 19325

My Commission Expires March 26, 1979

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